
Company Profile

2025

Who We Are

United Real Estate Company (URC) is a leading property developer shaping the urban landscape in Kuwait and the region through residential, commercial, hospitality, and mixed-use developments that consistently demonstrating our commitment to quality and innovation.

We operate across multiple sectors from construction, contracting services, property management, and real estate development, facilitated through a wide network of subsidiaries and business associates reflecting our regional ambitions and diversification strategy beyond our Kuwaiti origin.

A Subsidiary of KIPCO Group

URC serves as the real estate arm of its majority shareholder, KIPCO Group, an investment holding company operating across the GCC and wider MENA region with total assets under management valued at USD 47.5 Billion.

KIPCO's main business sectors are financial services (commercial banking, asset management and investment banking), petrochemicals & oil services, media, real estate and education.

REAL ESTATE



ENERGY



LOGISTICS AND MANUFACTURING



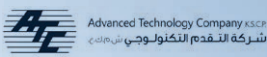
FINANCIAL SERVICES



F&B



HEALTHCARE



MEDIA AND TECHNOLOGY



EDUCATION



Key Facts & Figures

**+3^{USD}
Bn**

Assets Under Management

+50^{YEARS}

Of Legacy and Growth

1973

Established in

1984

Listed in Boursa Kuwait

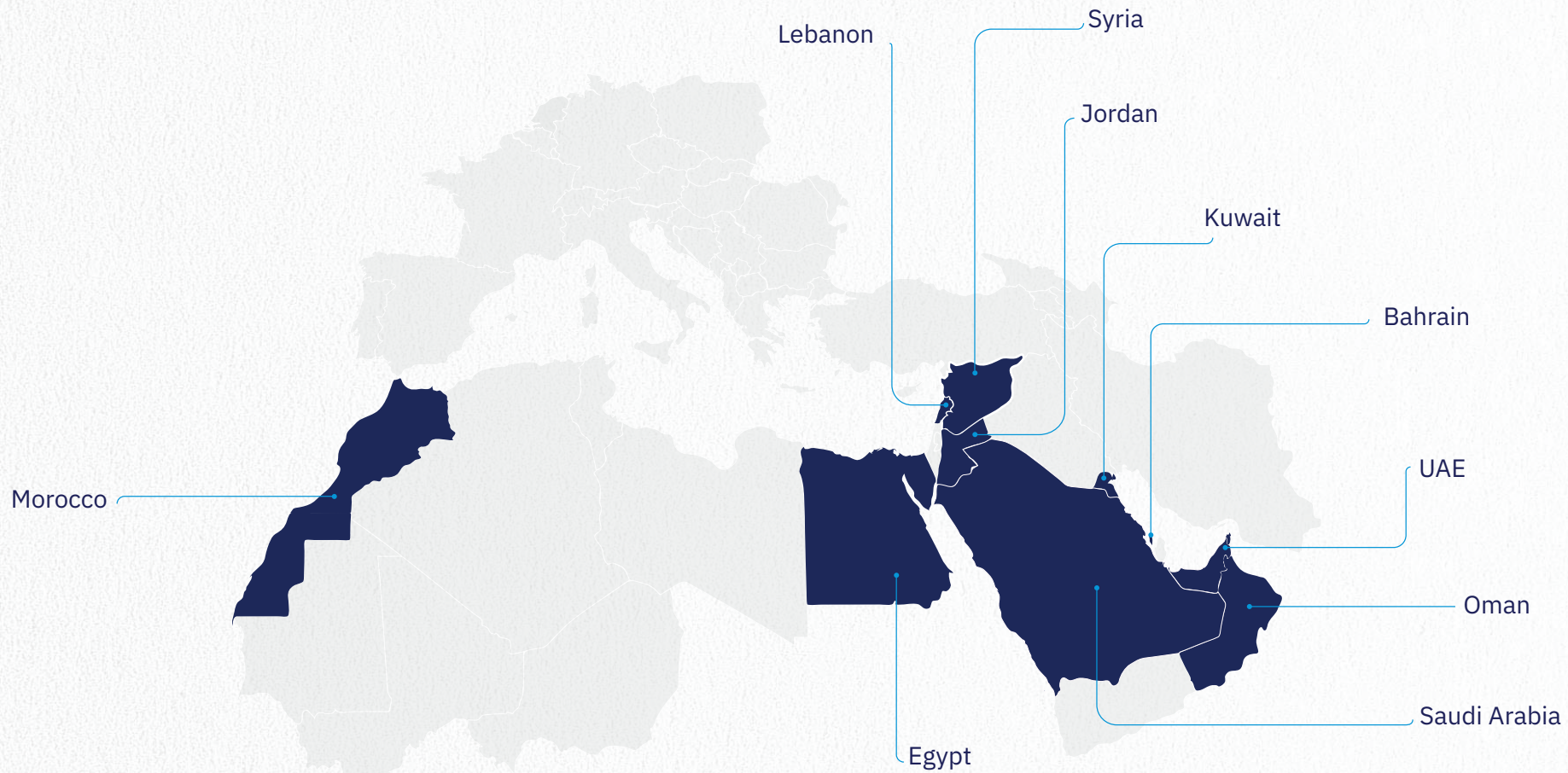
+60

Total Number of Projects

**5.9^{SQM}
Mn**

Total Plot Area of URC
Developments & Lands

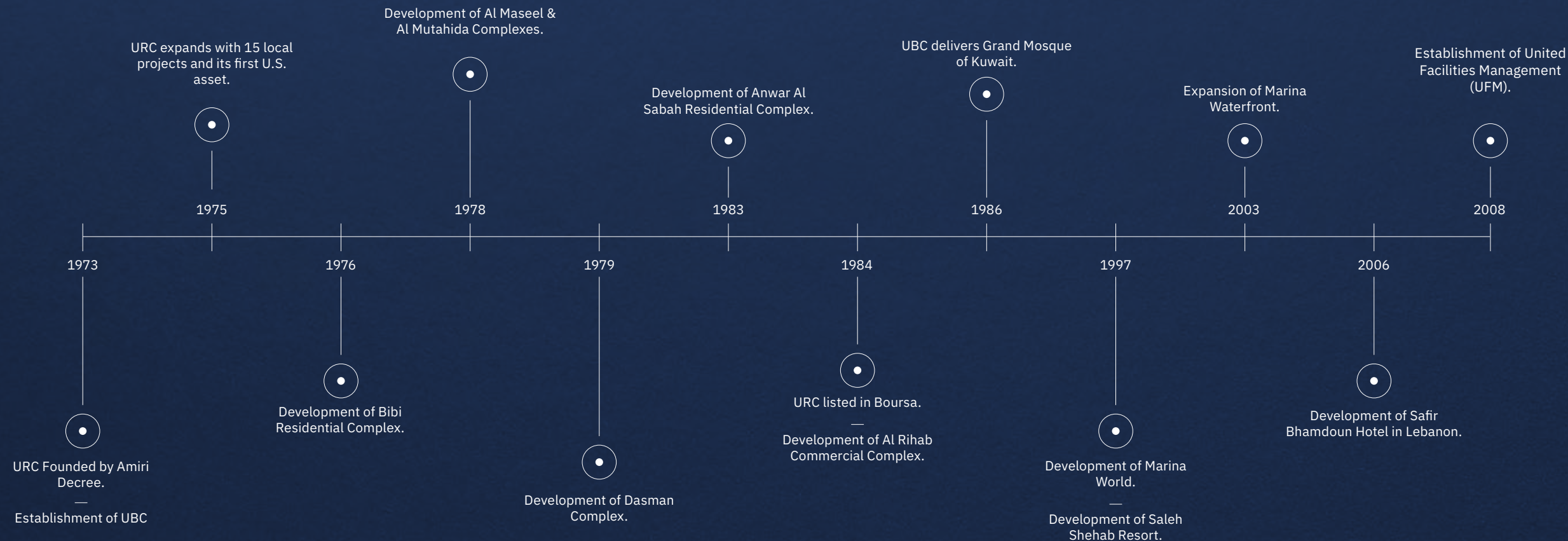
Our Footprint

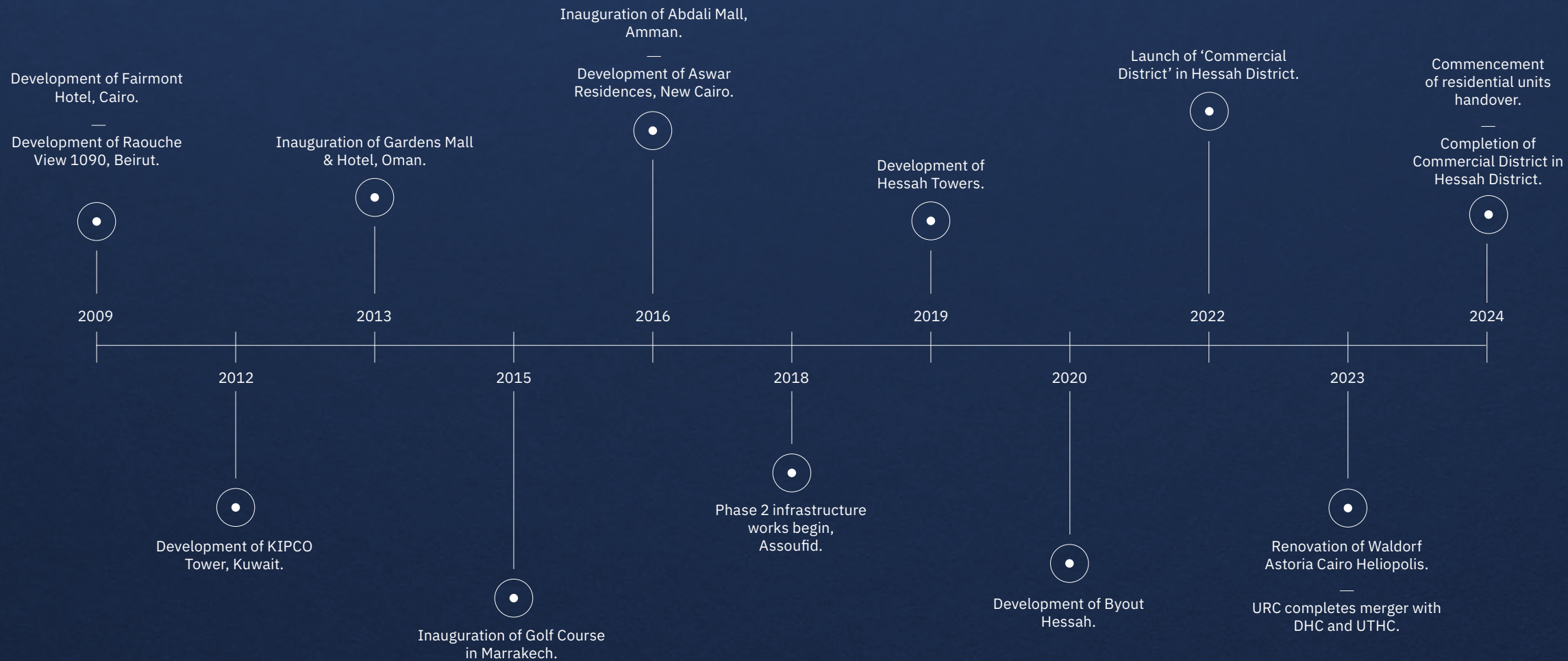


Half a Century of Building Stories

For over five decades, URC has been instrumental in shaping the future of Kuwait and the MENA region through pioneering community developments.

URC History





A Winning Proposition

URC stands out as a pioneer in the Kuwait’s residential and mixed use real estate sector, thanks to a unique blend of strategic advantages and industry expertise.



Robust Economic & Demographic Fundamentals

Thriving real estate sector backed by favorable demographic trends and supportive government initiatives.



Integrated Development Ecosystem

Extensive portfolio of subsidiaries and associates, enabling URC to excel in every phase of real estate development.



Trailblazer in Off-Plan Sales

Driving industry advancement through off-plan sales, enabling URC to minimize risk by securing revenues and enhance efficiencies in project delivery.



Diversified Portfolio to Build Communities

Skillful portfolio expansion beyond residential projects to include mixed-use developments, including offices, business parks, hotels, and retail outlets.



Stable Financial Health & Profitability

Consistent revenue growth and profitability underpinned by a strategic approach that balances risk management with expansion opportunities.



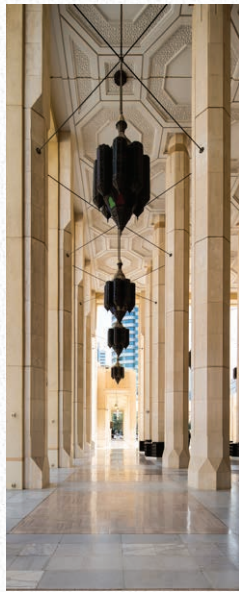
Collaborative Value Creation

Enduring partnerships with key government bodies and international firms that enhance value creation and drive mutual growth.

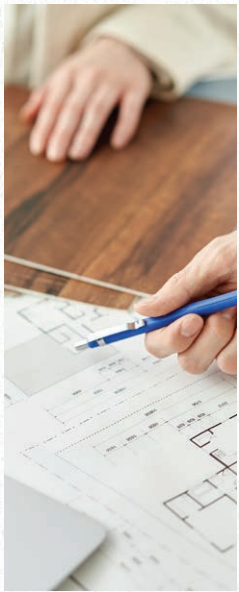
Integrated Value Chain

Innovative Operational Excellence

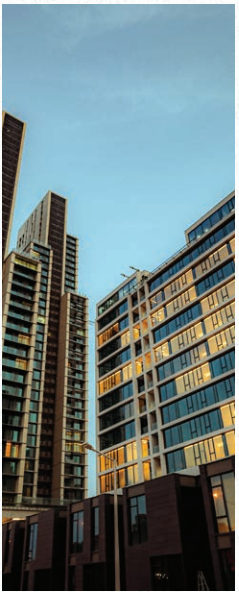
Our developing capabilities cover the entire real estate spectrum, from design through to project construction, marketing, and aftersales services. With the support of our subsidiaries and affiliates, we ensure efficient production, cost-effective operations, and exceptional quality control, while maximizing returns throughout the development process.



Design & Engineering Consultancy



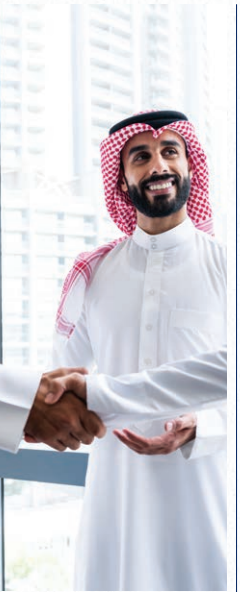
Off-plan Sales



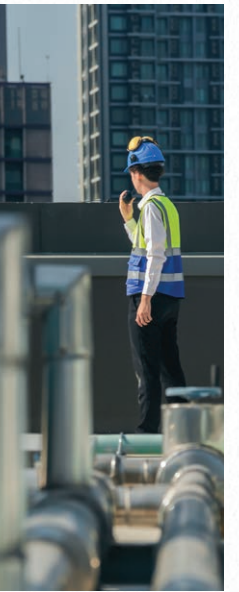
Project Management



Contracting



Property Management



Facility Management

An aerial photograph of a coastal urban development. In the foreground, a sandy beach curves along a vibrant blue body of water. A long, rectangular structure with a blue roof sits on the beach. To the right, a row of white-roofed buildings is visible. In the background, a large marina is filled with numerous boats, and a city skyline with tall buildings is visible under a clear sky.

Creating Spaces For Everyday Living.

Our commitment to integrating sustainability principles into the core of our operations ensures that we design spaces that prioritize comfort and cultivate a sense of community for both residents and visitors. This approach is evident in our project development, as well as in every partnership we undertake and innovation we champion, thereby driving balanced and sustainable growth that reinforces our commitment to environmental and social responsibility.

Strategic Partners

Governmental Partners



Hospitality Partners



Academic Partners



Banking Partners



Governmental Partners



Key Consultants Partners



Awards and Excellence



Group Subsidiaries and Associates

Our group encompasses multiple subsidiaries strategically located in Kuwait, the Middle East, North Africa, providing a comprehensive suite of services across real estate, contracting, hospitality, and facilities management sectors.



United Facilities Management (UFM) is the first company in Kuwait to offer comprehensive property and facility management services, along with related leasing consultancy. UFM remains a leader in integrated facilities management, providing end-to-end support from the design phase to full operational management.

2009

Established in

+250

Number of Contracts

99.2%

URC's Ownership

+99

Million USD

Annualized Value
of Contracts



United Building Company (UBC) has developed into a premier contracting company renowned for its expertise in engineering, construction, and project management; reinforcing its reputation as a trusted partner for both public and private sector clients.

1973

Established in

+31

Completed Projects

100%

URC's Ownership

+3.3 Billion USD

Completed Value of
Projects

A+ Grade

In Construction



شركة الخليج مصر للفنادق و السياحة
GULF - EGYPT FOR HOTELS & TOURISM (S.A.E)

Gulf-Egypt for Hotels & Tourism (S.A.E.) is a fully owned subsidiary of URC based in Egypt. It owns Hilton Cairo Heliopolis and Waldorf Astoria Cairo Heliopolis, along with prime land banks in Al Orouba and Sharm El Sheikh.

1976

Established in

4

Assets in Portfolio

100%

URC's Ownership



Project Brands



Assoufid Group operates through its real estate and service entities to deliver the Assoufid Development Project in Marrakech, Morocco.

It is owned by Assoufid B.V. (ABV), a private company registered in the Netherlands and a subsidiary of URC, which also oversees the project's development and management.

The second phase of the Assoufid development will feature a five-star hotel, 22 branded residences, 28 residences for tourist promotion (RIPT), 25 residential villas, 120 apartments, and a 2,312-square-meter retail area. The third phase will introduce additional premium villas and apartments.

2015

Acquisition Year

2.4

 Mn sqm

Project Area

49%

URC's Ownership



Award Winning Golf Course



Mena Homes Real Estate Company (K.S.C.C.) is a Kuwaiti closed shareholding company owned by URC and other KIPCO Group entities. The company acquired plots in Hessa District, to develop residential, serviced apartments, offices, clinics, retail, F&B outlets, and a community hub. URC leads and manages the company's real estate investment portfolio and property development within Hessa District.

2018
launched in

+825 Million USD
Project Value

48.4%
URC's Ownership


HESSAH
DISTRICT
Flagship Project



Insha'a
Holding



إنشاء
القبضة

Insha'a Holding Company is a leading manufacturer and supplier of building and construction materials in Kuwait. Its core business activities are specialized in ready-mix concrete, building materials, and construction chemicals and owned 40% by United Real Estate Company (URC), with 60% stake by KIPCO Group.

40%

URC's Ownership

45.21 Million USD

Acquisition Value



Boubyan
READY MIX
بويان
للمنتجات الجاهزة



BAYAN
بayan
للمنتجات الجاهزة



Sandox
ساندوكس
للمنتجات الجاهزة



epo
GULF
مصنوع ابراج الكويت

Subsidiaries

Developed Projects

The current project portfolio showcases the breadth of our operations, including residential, commercial, and mixed-use developments. These projects, are managed with a focus on efficiency and meticulous attention to detail.



Hessah District

The Center of Vibrant Living.



2018



Mixed-Use



Kuwait



Total Plot Area
226K sqm



Total Leasable Area
97.2K sqm

Project Components



HESSAH TOWERS | BYOUT HESSAH | HESSAH PLAZA | HESSAH HUB
HESSAH WORK | HESSAH HEALTH | H SUITES





Marina World

Beachfront Community Destination.



2003



Mixed-Use



Kuwait



Total Plot Area
226K sqm



Total Leasable Area
35.5K sqm
with 136 bay



298 Units

- ✓ Retail
- ✓ Food & Beverage
- ✓ Entertainment
- ✓ Services
- ✓ Keys

Project Components



MARINA MALL | MARINA CRESCENT | MARINA HOTEL
MARINA WALK | MARINA WAVES | MARINA PLAZA | CLUB MARINA





KIPCO Tower

Work. Live. Connect.



2012



Mixed-Use



Kuwait



Total Plot Area
4.85K sqm



Total Leasable Area
46.9K sqm



900 Spots
Total Car Parking



180 Units

- ✓ Apartments
- ✓ Offices
- ✓ Retail



Al-Shaheed Tower

In the Heart of Business.



2005



Offices
& Commercial



Kuwait



Total Plot Area
1.8K sqm



Total Leasable Area
10.2K sqm



28 Units
✓ Offices
✓ Retail



City Tower

Work Where the City Moves.



1996



Offices
& Commercial



Kuwait



Total Plot Area
1.2K sqm



Total Leasable Area
6.9K sqm



55 Units
✓ Offices
✓ Retail





Souq Al Muthahida

Rooted in History, Built for Community.



1978



Offices
& Commercial



Kuwait



Total Plot Area
10K sqm



Total Leasable Area
12.3K sqm



175 Units

- ✓ Offices
- ✓ Retails
- ✓ Food & Beverage
- ✓ Services



Souq Al-Masseel

A Space with Historic Depth.



1979



Offices
& Commercial



Kuwait



Total Plot Area
7.36K sqm



Total Leasable Area
9.2K sqm



211 Units

- ✓ Offices
- ✓ Retails
- ✓ Food & Beverage
- ✓ Services



Saleh Shehab

Experience Warm Stays by the Sea.



1997



Commercial
& Hospitality



Kuwait



Total Plot Area
46K sqm



Total Leasable Area
725.5 sqm



119 Units

- ✓ 105 Chalet
- ✓ 13 Food & Beverage
- ✓ 1 Services



Al Khour

Where Comfort Meets the Coastline.



1994



Hospitality



Kuwait



Total Plot Area
12.8K sqm



Total Leasable Area
9K sqm



44 Units



Waldorf Astoria Cairo

Stay in the Heart of Heliopolis.



2024
Renovated In



Hospitality



Egypt



Total Plot Area
76K sqm



Total Leasable Area
12.3K sqm



352 Keys



Hilton Cairo Heliopolis

Elegant 5-star City Hotel.



1979
Established In



Hospitality



Egypt



Total Plot Area
76K sqm



Total Leasable Area
35.7K sqm



589 Keys



Gardens Mall & Residences

Where Hospitality and Retail Connect.



2013



Commercial
& Hospitality



Oman



Total Plot Area
65.4K sqm



Mall Total Leasable Area
28.7K sqm



252 Units
✓ 168 Keys





Raouche View At 1090

Seaside Living, Reimagined with Care.



2015



Residential



Lebanon



Total Plot Area
4.9K sqm



Number of Floors
22



42 Units



Bhamdoun Hotel

Live the Hillside Stay Experience.



2006



Commercial
& Hospitality



Lebanon



Total Plot Area
4.34K sqm



Total Leasable Area
2.6K sqm



67 Units

*Operations have been temporarily suspended.



Abdali Mall

Amman's Vibrant Lifestyle Mall.



2016



Commercial



Jordan



Total Plot Area
29K sqm



Total Leasable Area
55.8K sqm



133 Units



Assoufid Resort (Phase I)

Marrakech's Premier Golf Resort.



2015



Mixed-Use



Morocco



Total Plot Area
2.4M sqm



Golf Course Area
640K sqm



Projects Under Development

We are actively developing new projects centered on sustainability and environmental responsibility, leveraging promising partnerships that address the needs of individuals and communities, and enhance their overall quality of life.



Plot 42 Residential

Luxury Residential Tower.



2025



Residential



Kuwait



Total Plot Area
1669 sqm



22 Units



Sabah Al Ahmed (S5)

Designed for the Rhythm of Community Life.



2025



Commercial
& Gardens



Kuwait



Total Plot Area
35.46K sqm

Commercial Components:

- ✓ Retail Stores
- ✓ Food & Beverage Units
- ✓ Drive-Thru Units
- ✓ Anchor Store
- ✓ Food Court
- ✓ Convenience Stores
- ✓ Entertainment

Sabah Al Ahmed Map







Sharm El Sheikh Resort

Luxury Hospitality Hotel.



2025



Hospitality
& Retail



Egypt



Total Plot Area
213K sqm



220 Units





Assoufid (Phase II)

Indulge Your Senses.



2025



Hospitality



Morocco



Total Plot Area
2.4Mn sqm



Total Leasable Area
2.47K sqm



Contact us

For any further enquiries please contact:

Deepak Bindal

Deputy Group CFO

Tel: +965 22953591

Email: d.bindal@urc.com.kw

Salem Al Khulaqi

VP – Corporate Communication

Tel: +965 22953671

Email: s.alkhulaqi@urc.com.kw

THANK YOU.