
Company Profile

Who We Are

United Real Estate Company (URC) is a leading property developer shaping the urban landscape in Kuwait and the region through residential, commercial, hospitality, and mixed-use developments that consistently demonstrating our commitment to quality and innovation. with consolidated assets of KD 689 million equal to US\$ 2.25 Billion.

We operate across multiple sectors from construction, contracting services, property management, and real estate development, facilitated through a wide network of subsidiaries and business associates reflecting our regional ambitions and diversification strategy beyond our Kuwaiti origin.



A Subsidiary of KIPCO Group

URC serves as the real estate arm of its majority shareholder, KIPCO Group, an investment holding company operating across the GCC and wider MENA region with total assets under management valued at USD 47.5 Billion.

KIPCO's main business sectors are financial services (commercial banking, asset management and investment banking), petrochemicals & oil services, media, real estate and education.

REAL ESTATE



ENERGY



LOGISTICS AND MANUFACTURING



FINANCIAL SERVICES



F&B



HEALTHCARE



MEDIA AND TECHNOLOGY



EDUCATION



Key Facts & Figures

1973

Established in

+50^{YEARS}

Of Legacy and Growth

+3 Billion USD

Assets Under Management

1984

Listed in Boursa Kuwait

361 Million KD

Market Capitalization

5.9 ^{Sqm} Million

Total Plot Area of URC
Developments & Lands

+60

Total Number of Projects

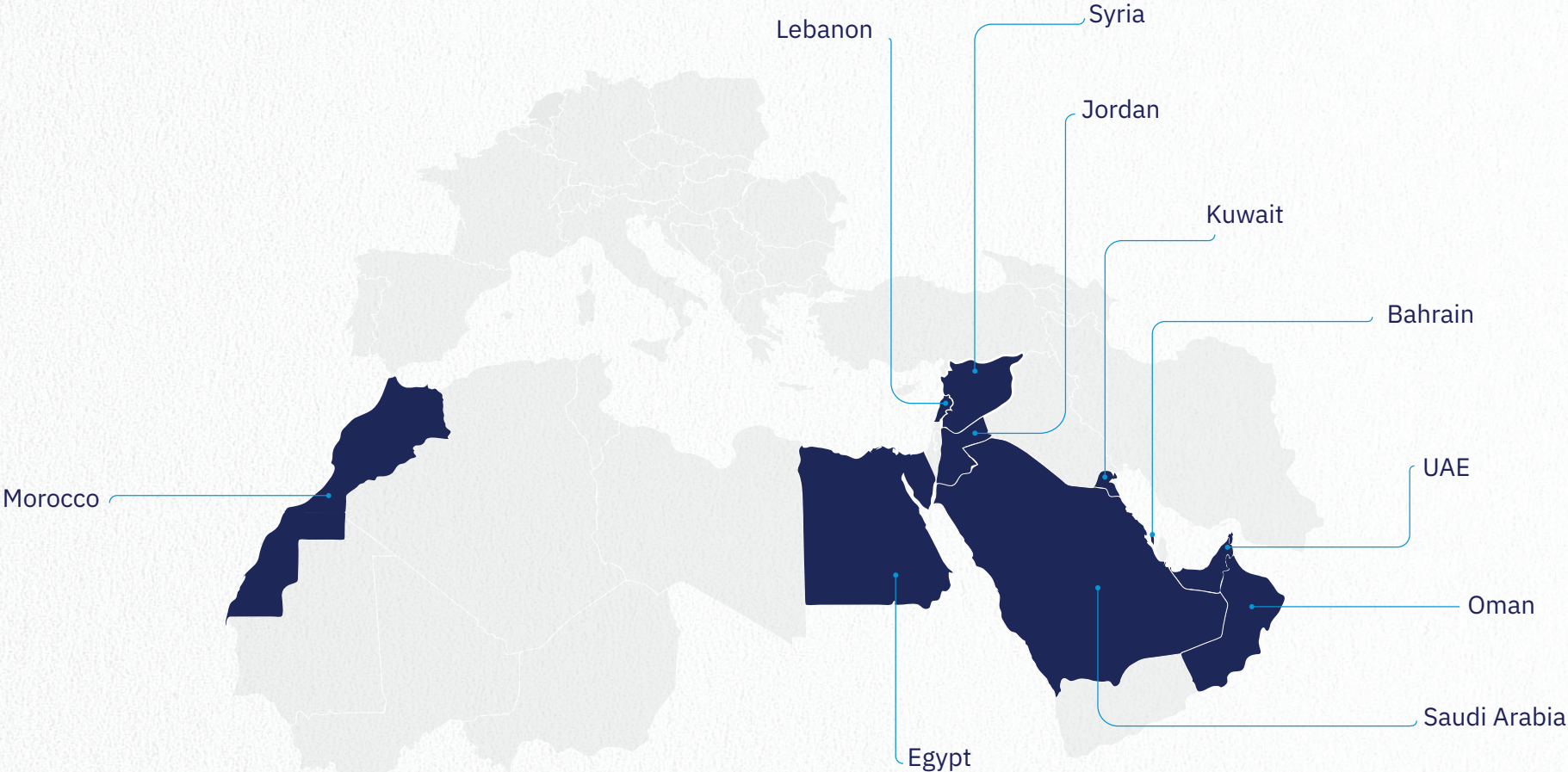
BBB-

Credit Rating

66%

KIPCO Ownership

Our Footprint



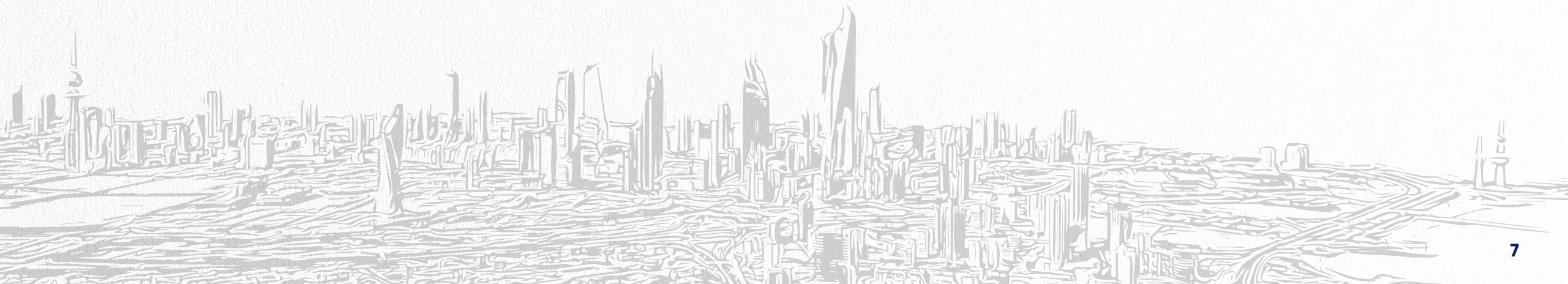
Half a Century of Building Stories

For over five decades, URC has been instrumental in shaping the future of Kuwait and the MENA region through pioneering community developments.

50 Years of Excellence

For over five decades, URC's journey has been defined by steady progress and a clear focus on delivering well-planned developments. Since 1973, the company has grown alongside the markets it serves, contributing to projects that reflect changing lifestyles, urban needs, and economic priorities. Each phase of its growth has been shaped by practical experience, disciplined execution, and a commitment to doing things with consistency and purpose.

As URC moves forward, it continues to build on this history with a measured and forward-looking approach. The company remains focused on creating environments that are functional, reliable, and aligned with the expectations of today's communities. Its story is built on adapting to change while delivering with consistency.



A Winning Proposition

URC stands out as a pioneer in the Kuwait's residential and mixed use real estate sector, thanks to a unique blend of strategic advantages and industry expertise.



Robust Economic & Demographic Fundamentals

Thriving real estate sector backed by favorable demographic trends and supportive government initiatives.



Integrated Development Ecosystem

Extensive portfolio of subsidiaries and associates, enabling URC to excel in every phase of real estate development.



Trailblazer in Off-Plan Sales

Driving industry advancement through off-plan sales, enabling URC to minimize risk by securing revenues and enhance efficiencies in project delivery.



Diversified Portfolio to Build Communities

Skillful portfolio expansion beyond residential projects to include mixed-use developments, including offices, business parks, hotels, and retail outlets.



Stable Financial Health & Profitability

Consistent revenue growth and profitability underpinned by a strategic approach that balances risk management with expansion opportunities.



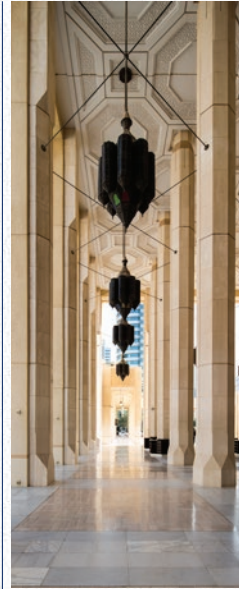
Collaborative Value Creation

Enduring partnerships with key government bodies and international firms that enhance value creation and drive mutual growth.

Integrated Value Chain

Innovative Operational Excellence

Our developing capabilities cover the entire real estate spectrum, from design through to project construction, marketing, and aftersales services. With the support of our subsidiaries and affiliates, we ensure efficient production, cost-effective operations, and exceptional quality control, while maximizing returns throughout the development process.



Design & Consultancy



Off-plan Sales and Marketing



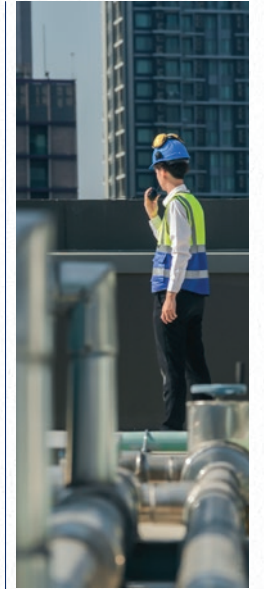
Project Planning & Management



Construction and Contracting



Leasing & Property Management



Leasing & Property Management

Creating Spaces For Everyday Living.

Our commitment to integrating sustainability principles into the core of our operations ensures that we design spaces that prioritize comfort and cultivate a sense of community for both residents and visitors. This approach is evident in our project development, as well as in every partnership we undertake and innovation we champion, thereby driving balanced and sustainable growth that reinforces our commitment to environmental and social responsibility.

Strategic Partners

Governmental Partners



Hospitality Partners



Academic Partners



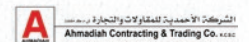
Banking Partners



Governmental Partners



Key Consultants Partners



Awards and Excellence



Group Subsidiaries and Associates

Our group encompasses multiple subsidiaries strategically located in Kuwait, the Middle East, North Africa, providing a comprehensive suite of services across real estate, contracting, hospitality, and facilities management sectors.



United Facilities Management (UFM) is an integrated facilities management service provider operating across the MENA region. Established in Kuwait in 2007, the company was among the first in the local market to offer fully integrated facilities and property management services that provides a comprehensive range of services, including maintenance, safety and security, cleaning, integrated management, and business support.

Its operating model is designed to support the day-to-day management of facilities, enabling clients to focus on their core business activities. UFM's current portfolio includes facilities management projects across commercial, retail, hospitality, public, residential, oil field, and mixed-use developments throughout the MENA region.

2007

Established in

+269

Number of Contracts in 2025

99.2%

URC's Ownership

104 Million USD

Annualized Value of Contracts



United Building Company (UBC), a fully owned subsidiary of United Real Estate Company (URC), operates as a key participant in Kuwait's construction and Real Estate sector. Established in 1973 and classified as a "first-grade" contracting company since 1984, UBC has evolved into a premier contractor recognized for its excellence in engineering, construction, and project management.

The company has built a strong reputation as a trusted partner for both public and private sector clients, consistently delivering high-quality, large-scale developments. During the past decade, UBC has executed projects with a total value exceeding USD 3 Billion, reflecting its sustained operational capacity and project delivery performance. With both public and private sector clients, supported by its adherence to established standards in quality, safety, and operational efficiency.

1973

Established in

+31

Completed Projects

100%

URC's Ownership

+3.3

Billion USD

Completed
Value of Projects

A+ Grade

Classified in Contracting



شركة الخليج مصر للفنادق و السياحة
GULF - EGYPT FOR HOTELS & TOURISM (S.A.E.)

Established in 1976, Gulf-Egypt for Hotels & Tourism (S.A.E) is an Egyptian-based subsidiary company which is owned by United Real Estate Company (URC). The company owns both Hilton Cairo Heliopolis & Waldorf Astoria Cairo Heliopolis, as well as land assets in Al Orouba and in Sharm El Sheikh, Egypt.

1976

Established in

4

Assets in Portfolio

100%

URC's Ownership


WALDORF ASTORIA
CAIRO • HELIOPOLIS


Hilton
CAIRO HELIOPOLIS

Project Brands



ASSOUFID
RESIDENCES
MARRAKECH

Assoufid Group operates through its Real Estate and service entities to deliver the Assoufid Development Project in Marrakech, Morocco. It is owned by Assoufid B.V. (ABV), a private company registered in the Netherlands and a subsidiary of URC, which also oversees the project's development and management.

The second phase of the Assoufid development will feature a five-star hotel, 22 branded residences, 28 residences for tourist promotion (RIPT), 25 residential villas, 120 apartments, and a 2,312 square-meter retail area. The third phase will introduce additional premium villas and apartments.

2015

Acquisition Year

2.4 Million sqm

Project Area

49%

URC's Ownership



Award Winning Golf Course



Mena Homes Real Estate Company (K.S.C.C.) is a Kuwaiti closed shareholding company owned by URC and other KIPCO Group entities. The company acquired plots in Hessah District, to develop residential, serviced apartments, offices, clinics, retail, F&B outlets, and a community hub. URC leads and manages the company's Real Estate investment portfolio and property development within Hessah District.

2018
launched in

+825 Million USD
Completed Value of Projects

48.4%
URC's Ownership


HESSAH
DISTRICT
Flagship Project



شركة إنشاء القابضة
Insha'a Holding Co.

Insha'a Holding Company was established in October 2005 in response to the growing demand for building and construction materials. The company's principal activities focus on investment in the manufacturing and supply of construction-related materials.

The company operates in accordance with the principles of Islamic Sharia'a, which guide its business practices and governance framework. This foundation supports the company's approach to development, operational discipline, and long-term sustainability.

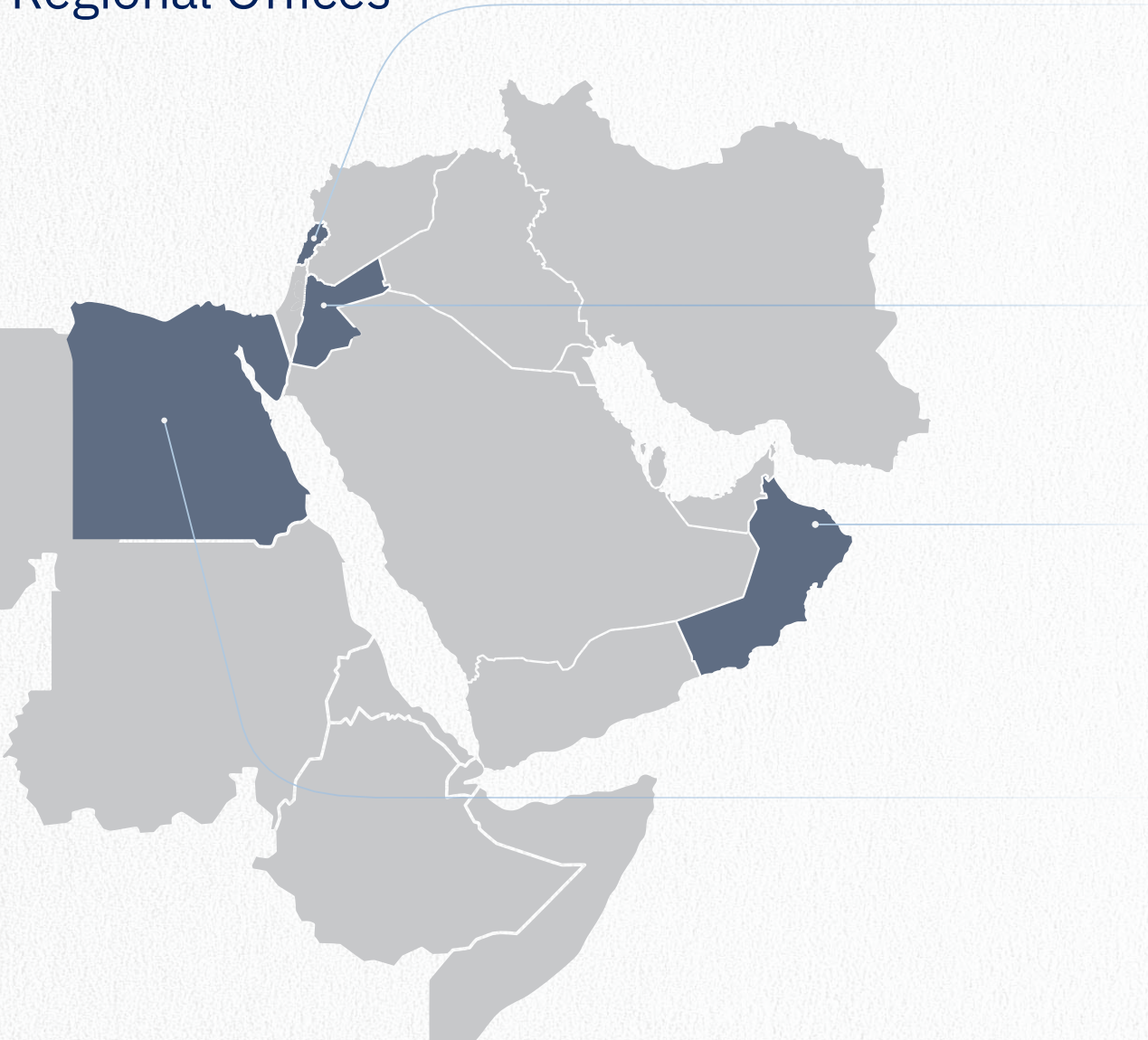
2005
Established in

42 Million USD
Total Revenue in 2025

40%
URC's Ownership



Regional Offices



Lebanon

United Real Estate Company (Holding)

Established in 1975, United Real Estate Company Lebanon (Holding) is headquartered in Beirut and serves as one of the primary investment arms owned by United Real Estate Company (P.S.C.) in Lebanon overseeing its subsidiaries which include the Raouche View, renowned as one of Beirut's most luxurious residential complexes.

Additionally, the Bhamdoun Hotel and Mall, under the ownership of Bhamdoun United Real Estate Company, is renowned as one of the premier and most opulent establishments in the Mount Lebanon area.

Jordan

United Real Estate Company

United Real Estate Company Jordan P.S.C, established in 2006 and owned by United Real Estate Company (URC), is the investment arm of URC in the Kingdom of Jordan. Headquartered in Amman, URC Jordan embraces the corporate vision of enriching the local community through the development of landmark projects.

Oman

United Real Estate Company

Established in 2007, URC Oman previously known as Al-Reef Real Estate Company is a closed Omani joint-stock company operating in the development, sale, and rental of Real Estate in the Sultanate of Oman. The company's portfolio includes Salalah Gardens Mall & Residences, the first integrated shopping center in the city of Salalah Featuring a wide range of shopping, dining and entertainment options, as well as traditional markets and the city's first cinema and theatre complex.

Egypt

United Real Estate Holding for Financial Investments

United Real Estate Holding for Financial Investments S.A.E., established in 2008 and owned by United Real Estate Company (URC), is one of URC's primary investment arms in Egypt.

Headquartered in Cairo, the company oversees a portfolio of assets and Real Estate investments including Aswar Residences, owned by its subsidiary, Aswar United Real Estate Company S.A.E.

Developed Projects

The current project portfolio showcases the breadth of our operations, including residential, commercial, and mixed-use developments. These projects, are managed with a focus on efficiency and meticulous attention to detail.



Hessah District

The Center of Vibrant Living.



2018



Mixed-Use



Kuwait



Total Plot Area
226K sqm



Total Leasable Area
97.2K sqm

Project Components



HESSAH TOWERS | BYOUT HESSAH | HESSAH PLAZA | HESSAH HUB
HESSAH WORK | HESSAH HEALTH | H SUITES



99



Marina World

Beachfront Community Destination.



2003



Mixed-Use



Kuwait



Total Plot Area
226K sqm



Total Leasable Area
35.5K sqm
with 136 bay



298 Units

- ✓ Retail
- ✓ Food & Beverage
- ✓ Entertainment
- ✓ Services
- ✓ Keys

Project Components



MARINA MALL | MARINA CRESCENT | MARINA HOTEL
MARINA WALK | MARINA WAVES | MARINA PLAZA | CLUB MARINA





KIPCO Tower

Work. Live. Connect.



2012



Mixed-Use



Kuwait



Total Plot Area
4.85K sqm



Total Leasable Area
46.9K sqm



900 Spots
Total Car Parking



180 Units

- ✓ Apartments
- ✓ Offices
- ✓ Retail



Al-Shaheed Tower

In the Heart of Business.



2005



Offices
& Commercial



Kuwait



Total Plot Area
1.8K sqm



Total Leasable Area
10.2K sqm



28 Units
✓ Offices
✓ Retail



City Tower

Work Where the City Moves.



1996



Offices
& Commercial



Kuwait



Total Plot Area
1.2K sqm



Total Leasable Area
6.9K sqm



55 Units

- ✓ Offices
- ✓ Retail





Souq Al Mutahida

Rooted in History, Built for Community.



1978



Offices
& Commercial



Kuwait



Total Plot Area
10K sqm



Total Leasable Area
12.3K sqm



175 Units

- ✓ Offices
- ✓ Retails
- ✓ Food & Beverage
- ✓ Services



Souq Al-Masseel

A Space with Historic Depth.



1979



Offices
& Commercial



Kuwait



Total Plot Area
7.36K sqm



Total Leasable Area
9.2K sqm



211 Units

- ✓ Offices
- ✓ Retails
- ✓ Food & Beverage
- ✓ Services



Saleh Shehab

Experience Warm Stays by the Sea.



1997



Commercial
& Hospitality



Kuwait



Total Plot Area
46K sqm



Total Leasable Area
725.5 sqm



119 Units

- ✓ 105 Chalet
- ✓ 13 Food & Beverage
- ✓ 1 Services



Al Khour

Where Comfort Meets the Coastline.



1994



Hospitality



Kuwait



Total Plot Area
12.8K sqm



Total Leasable Area
9K sqm



44 Units



Waldorf Astoria Cairo

Stay in the Heart of Heliopolis.



2024
Renovated In



Hospitality



Egypt



Total Plot Area
76K sqm



Total Leasable Area
12.3K sqm



352 Keys



Hilton Cairo Heliopolis

Elegant 5-star City Hotel.



1979
Established In



Hospitality



Egypt



Total Plot Area
76K sqm



Total Leasable Area
35.7K sqm



589 Keys



Gardens Mall & Residences

Where Hospitality and Retail Connect.



2013



Commercial
& Hospitality



Oman



Total Plot Area
65.4K sqm



Mall Total Leasable Area
28.7K sqm



252 Units
✓ 168 Keys





Raouche View At 1090

Seaside Living, Reimagined with Care.



2015



Residential



Lebanon



Total Plot Area
4.9K sqm



Number of Floors
22



42 Units



Bhamdoun Hotel

Live the Hillside Stay Experience.



2006



Commercial
& Hospitality



Lebanon



Total Plot Area
4.34K sqm



Total Leasable Area
2.6K sqm



67 Units

*Operations have been temporarily suspended.



Abdali Mall

Amman's Vibrant Lifestyle Mall.



2016



Commercial



Jordan



Total Plot Area
29K sqm



Total Leasable Area
55.8K sqm



133 Units



Assoufid Resort (Phase I)

Marrakech's Premier Golf Resort.



2015



Mixed-Use



Morocco



Total Plot Area
2.4M sqm



Golf Course Area
640K sqm



Projects Under Development

We are actively developing new projects centered on sustainability and environmental responsibility, leveraging promising partnerships that address the needs of individuals and communities, and enhance their overall quality of life.



Sharq Waterfront

Capitalize each word except of the Prepositions.



Targeted Completion
2027



Commercial



Kuwait



Total Plot Area
384,385 sqm



Total Leasable Area
35K sqm

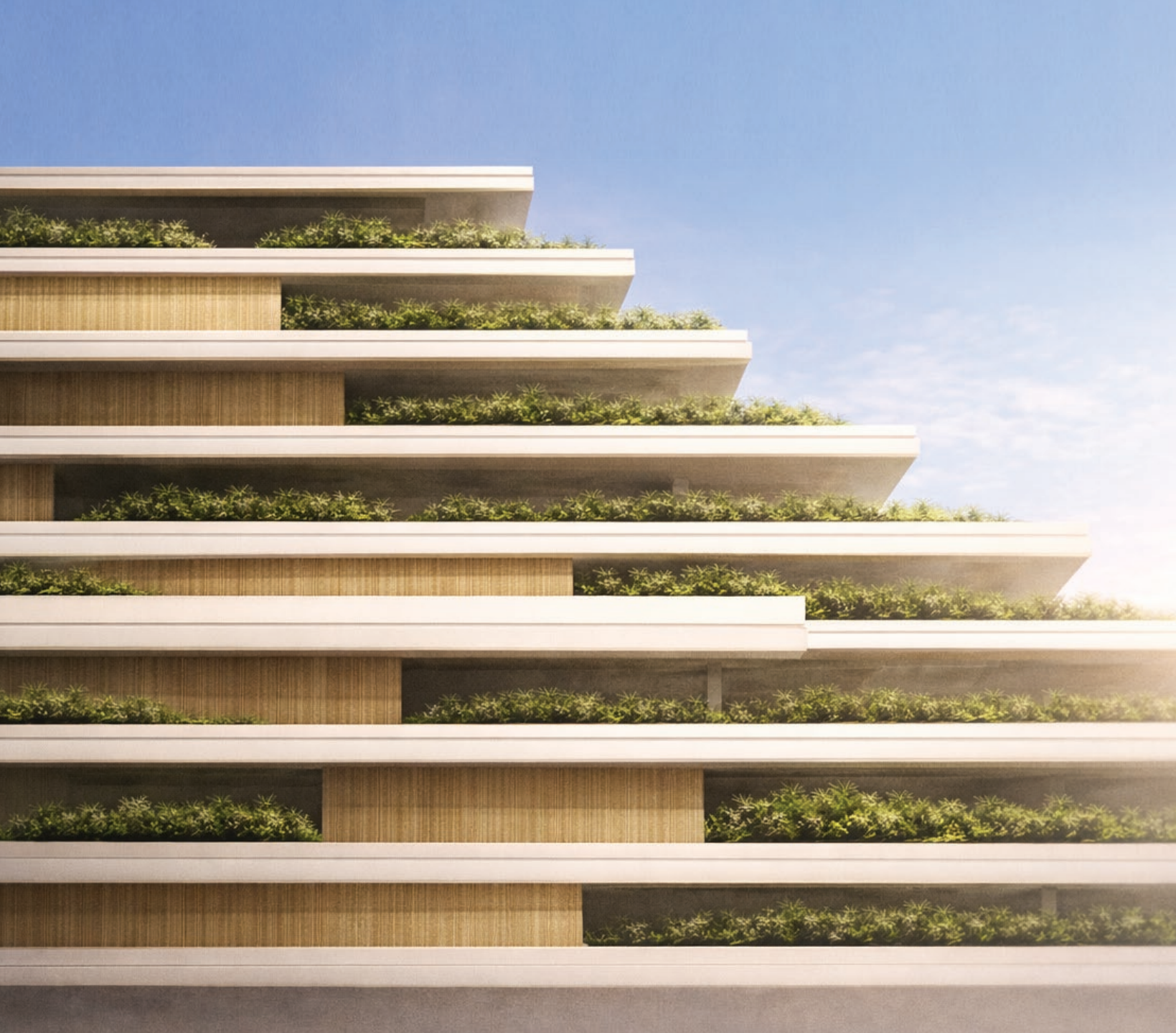


Total Built-Up Area
74,685 sqm



Investment Period
1+15 Years





Luxury Residential Tower

An Exclusive Coastal Luxury Living.



Targeted Completion
2029



Residential



Kuwait



Total Plot Area
+1.6K sqm



Total Built-up Area
26.2K sqm



Expected Sales Value
+35 Million KD



Nobu Hospitality Project

Redefining Luxury Living, Dining & Hospitality in Kuwait.



Targeted Completion
2026



Hospitality



Kuwait



Total Plot Area
1,649 sqm



Total Leasable Area
6,927 sqm



Number of Keys
90



Jira Gardens

Designed for the Rhythm of Community Life.



Targeted Completion
2027



Commercial
& Gardens



Kuwait



Total Plot Area
35.5K sqm



Total Leasable Area
10,405 sqm



Investment Period
20 Years

Commercial Components:

- ✓ Retail Stores
- ✓ Food & Beverage Units
- ✓ Drive-Thru Units
- ✓ Anchor Store
- ✓ Food Court
- ✓ Convenience Stores
- ✓ Entertainment





Masirah Island

A Sustainable Coastal Lifestyle Destination.



Targeted Completion
2029



Mixed-Use



Oman



Total Plot Area
60K sqm



Number of Shops
72



Investment Period
50 Years



Number of Villas
46





Sharm El Sheikh Resort

Luxury Hospitality Hotel.



Targeted Completion
2028



Hospitality
& Retail



Egypt



Total Plot Area
354K sqm



Total Built-up Area
141K sqm



Hospitality Units
330 Years

Project Location

Sharm El Sheikh
International Airport





Assoufid (Phase II)

Indulge Your Senses.



Targeted Completion
2029



Hospitality



Morocco



Total Plot Area
2.4Mn sqm



Total Leasable Area
2.47K sqm



Contact us

For any further enquiries please contact:

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Scan the QR code to
download the report





THANK YOU.