

REVIEW

URC cements lead in MENA region

UNITED Real Estate Company (URC) was back at MIPIM 2014, following its win last year at the MIPIM Architectural Review Future Projects Awards, where its Junoot development in Shuwaimiya, Oman was presented with the Special Judges Recognition award.

Commenting on URC's participation at this year's MIPIM, Renimah AlMattar, the company's executive vice-president, said: "Following last year's success and award win, we were very excited to be part of this prominent event for

the second year in a row. URC was proud to have an opportunity to present its portfolio of real estate developments to international audiences."

She added that URC's MIPIM stand enjoyed "very high" recognition, helping to strengthen the company's position as "a leading developer in the MENA region".

URC is one of the Middle East's foremost real estate development companies, with total assets of \$1.6bn at September 2013. Its

majority shareholder is Kuwait Projects Company (KIPCO), one of the largest holding companies in the Middle East and North Africa. URC's operational assets in Kuwait include KIPCO Tower, Marina Hotel and Marina Mall. In Oman, its portfolio includes Salalah Gardens Mall and Salalah Gardens Residences. In the region, URC is developing Abdali Mall in Jordan, Raouche View at 1090 in Lebanon, Aswar Residences in Egypt and Junoot Resort in Oman.